

Barbara Bouchey

From: Becky Freeman
Subject: FW: Exchange with P
Attachments: Exchange balances SB CB and P.xls

From: Matt McMorris
Sent: Wednesday, September 17, 2008 9:10 AM
To: sarab@nxivm.com
Cc: Becky Freeman
Subject: Exchange with P

I would be happy to discuss this with you if you have any questions. I tried to keep it very simple. Please give me feedback.

Matt

3:59 PM
09/16/08

Bronfman Exchange Summary

Exchange balances SB CB and P
Summary

Sara Nxia loans

1215 - Loans to First Principles	37,252,500	
1216 - Loan to FP (Legal)	17,500	
1280 - Loans to ESP	4,132,901	
1800 - Asset-Precision Development LLC	14,525,000	55,927,901
	<u>14,525,000</u>	<u>55,927,901</u>

Oregon Trail

Total holding costs 3 OT	110,200	
Total cap cost of 3 OT	881,377	991,578
	<u>881,377</u>	<u>991,578</u>

Clare Nxia loans

1215 - Loans to First Principles	28,317,500	
1216 - Loans to FP (Legal)	17,500	
1280 - Loans to ESP	1,908,864	
1800 - Asset-Precision Development LLC	11,905,000	42,148,864
	<u>11,905,000</u>	<u>42,148,864</u>

Total Nxia loans	99,068,343	
------------------	------------	--

General Ledger
All Transactions

Exchange balances SB CB and P
SBP Loans to NXIA

Type	Date	Name	Memo	Split
1216 - Loans to First Principles				
General Journal	01/06/2005	First Principles, Inc.	wire from SB SEI to FP	3210.10 - Paid in SEI
Deposit	07/13/2005	First Principles, Inc.	wire from FP to SB SNB cking acct, repay 1/6/C SNB_8179 Sara Bronfman	
Check	11/01/2005	First Principles, Inc.	wire from SNB cking acct to FP, originated from SNB_8179 Sara Bronfman	
Check	01/24/2006	First Principles, Inc.	wire from KeyBank to FP, funds originated from 1002 - Key_8011 Sara Bronfman	
General Journal	02/02/2006	First Principles, Inc.	wire from SB SEI acct 288781 direct to FP	3210.10 - Paid in SEI
General Journal	02/13/2006	First Principles, Inc.	wire from SB SEI acct direct to FP	3210.10 - Paid in SEI
General Journal	03/07/2006	First Principles, Inc.	wire from SB SEI acct 288791 directly to First P	3210.10 - Paid in SEI
General Journal	03/08/2006	First Principles, Inc.	wire from SB SEI acct 288781 direct to FP	3210.10 - Paid in SEI
Check	03/21/2006	First Principles, Inc.	wire from SB pers cking at KeyBank	1002 - Key_8011 Sara Bronfman
General Journal	03/21/2006	First Principles, Inc.	wired directly from Citibank to First Principles	2030 - Citibank-LOC
General Journal	03/21/2006	First Principles, Inc.	wire from SB SEI acct 288791 direct to FP	3210.10 - Paid in SEI
General Journal	03/21/2006		-MULTIPLE-	-SPLIT-
General Journal	03/22/2006	First Principles, Inc.	wire from SB SEI acct 288792 2002 Trust	3210.10 - Paid in SEI
General Journal	03/23/2006	First Principles, Inc.	wire from RPOT to FP	3210.05 - Paid in trusts
Deposit	03/28/2006	First Principles, Inc.	wire from SB SEI acct 288791 directly to First P	3210.10 - Paid in SEI
General Journal	03/28/2006	First Principles, Inc.	Record amounts sent to FPI directly from SEI#	3210.10 - Paid in SEI
General Journal	03/30/2006	First Principles, Inc.	wire from SB SEI acct 288791 direct to FP	3210.10 - Paid in SEI
General Journal	04/04/2006	First Principles, Inc.	wired directly from Citibank to First Principles	2030 - Citibank-LOC
Deposit	04/19/2006	First Principles, Inc.	wire from FP to Key pers acct	1002 - Key_8011 Sara Bronfman
General Journal	05/12/2006	First Principles, Inc.	wire from LOC direct to FP	2030 - Citibank-LOC
Check	10/05/2006	First Principles, Inc.	wire from SB pers cking at KeyBank	1002 - Key_8011 Sara Bronfman
Check	10/11/2006	First Principles, Inc.	wire from SB pers cking at Key to FP, originate	1002 - Key_8011 Sara Bronfman
General Journal	10/11/2006	First Principles, Inc.	REclass 1/2 amount sent to FPI as from Clare	2040.30 - Loan from C. Bronfman Personal
General Journal	10/20/2006	First Principles, Inc.	wire from Bancorp direct to FP	-SPLIT-
General Journal	11/06/2006	First Principles, Inc.	wire from Bancorp direct to FP	-SPLIT-
General Journal	11/07/2006	First Principles, Inc.	wire from Bancorp direct to FP	-SPLIT-
General Journal	12/28/2006	First Principles, Inc.	wire from Bancorp direct to FP	2200 - SEI Margin Loan-Bancorp
General Journal	12/29/2006	First Principles, Inc.	wire from Bancorp direct to FP	2200 - SEI Margin Loan-Bancorp
General Journal	01/08/2007	First Principles, Inc.	wire from Bancorp direct to FP	2200 - SEI Margin Loan-Bancorp
General Journal	01/08/2007	SEI	wire from J. DeWeese SEI acct #310635 direct 2041	Loan from J. DeWeese
General Journal	01/11/2007	SEI	wire from J. DeWeese SEI acct #310635 direct 2041	Loan from J. DeWeese
Check	01/12/2007	First Principles, Inc.	-MULTIPLE-	1002 - Key_8011 Sara Bronfman
Check	01/12/2007	Barbara Bouchey Asset Mgmt	reimb BJBAM for \$ wired on 1/11/07 to FPI	1002 - Key_8011 Sara Bronfman
Check	01/12/2007	House of Equus LLC	reimb HOE for \$ wired on 1/11/07 to FPI	1002 - Key_8011 Sara Bronfman
Check	01/16/2007	SEI	reimb Clare SEI acct 288287 for \$ wired to FPI	1002 - Key_8011 Sara Bronfman
Check	01/16/2007	First Principles, Inc.	phone wire from SB pers cking at Key to FP	1002 - Key_8011 Sara Bronfman
General Journal	02/08/2007	First Principles, Inc.	wire from Bancorp direct to FP	2200 - SEI Margin Loan-Bancorp
General Journal	03/28/2007	First Principles, Inc.	wire from Bancorp direct to FP	2200 - SEI Margin Loan-Bancorp
Deposit	09/28/2007	EXECUTIVE SUCCESS FUND	from ESP, "loan paydown"	1002 - Key_8011 Sara Bronfman
Deposit	10/17/2007	First Principles, Inc.	loan payment as per Karen A	1002 - Key_8011 Sara Bronfman
Total 1216 - Loans to First Principles				
1216 - Loan to FP (Legal)				
Check	04/24/2008	Drinker Biddle & Reath LLP	trans#6820 phone wire Keith's atny as per CB	1002 - Key_8011 Sara Bronfman
Total 1216 - Loan to FP (Legal)				
1280 - Loans to ESP				
1280.10 - ESP Loans - Operational Support				
General Journal	06/13/2007	EXECUTIVE SUCCESS FUND	wire from SB RPOT SEI acct 343507 direct to	3210.10 - Paid in SEI
Check	10/04/2007	EXECUTIVE SUCCESS FUND	trans#2893, wire to ESP from SBP as per BF	1002 - Key_8011 Sara Bronfman
Check	10/04/2007	EXECUTIVE SUCCESS FUND	trans#3287, add'l wire to ESP from SBP as pe	1002 - Key_8011 Sara Bronfman
General Journal	02/21/2008	EXECUTIVE SUCCESS FUND	wire from SEI acct 288791 to ESP for bills, as	18070.20 - LEGAL EXPENSE-PD
Total 1280.10 - ESP Loans - Operational Support				
1280.20 - ESP Loans - for Legal Expenses				
Check	03/26/2008	Tompkins, McGuire, Wac	trans#7038 phone wire, legal expenses for ESI	1002 - Key_8011 Sara Bronfman
Check	05/18/2008	Tompkins, McGuire, Wac	trans#8085 phone wire, legal expenses for ESI	1002 - Key_8011 Sara Bronfman
Check	07/10/2008	Markham Grup LLC	Phone Wire - Trans #8780 - Ross & O'Hara C	1002 - Key_8011 Sara Bronfman

3:59 PM
09/16/08

General Ledger
All Transactions

Exchange balances SB CB and P
SBP Loans to NXIA

Type	Date	Name	Memo	Split
Total 1280.20 - ESP Loans - for Legal Expenses				
1280.30 - V-Wk/Loan to Events 4 Humanity				
Check	02/13/2008	EXECUTIVE SUCCESS F con#XQFZ9B,	online wire to ESP for V-Wk as 1002 - Key_8011 Sara Bronfman	
Total 1280.30 - V-Wk/Loan to Events 4 Humanity				
1280.40 - Loan to Equipt Corp.				
General Journal	10/10/2007	Equipt Corp.	wire from SB RPOT SEI acct 343507 to Equipt 3210.10 - Paid in SEI	
Total 1280.40 - Loan to Equipt Corp.				
1280.50 - Loan for 91 Button Rd				
General Journal	10/23/2006	Sarah M. Biscone Attny a	wire from Bancorp to Biscone attny for purchas 2200 - SEI Margin Loan-Bancorp	
Total 1280.50 - Loan for 91 Button Rd				
1280.60 - Loan for New Karner Properties				
Check	02/22/2006	SMPR Title Agency, Inc.	wire (partial) for bridge loan to NS/FP	1002 - Key_8011 Sara Bronfman
Check	02/22/2006	SMPR Title Agency, Inc.	wire (partial) for bridge loan to NS/FP	1002 - Key_8011 Sara Bronfman
Total 1280.60 - Loan for New Karner Properties				
1280.70 - Loan for 319 Ushers Rd Purchase				
General Journal	09/06/2007	Sarah M. Biscone Attny a	wire from SEI SB RPOT to Biscone escrow acct 3210.10 - Paid in SEI	
Check	09/14/2007	Shenendehowa CSD	319 Ushers Rd, bal of school taxes	1002 - Key_8011 Sara Bronfman
Total 1280.70 - Loan for 319 Ushers Rd Purchase				
1280.80 - Loan for 13 Twilight Dr Purchas				
General Journal	07/18/2006	Sarah M. Biscone Attny a	wire from LOC to Biscone escrow acct for clos 2030 - Citibank-LOC	
Total 1280.80 - Loan for 13 Twilight Dr Purchas				
1280.90 - Loan for 1475 Rt 9 Purchase				
General Journal	06/21/2006	Hicks & Bailly Real Estate	wired directly for closing on Romanos bldg	2030 - Citibank-LOC
Total 1280.90 - Loan for 1475 Rt 9 Purchase				

Total 1280 - Loans to ESP

1800 - Asset-Precision Development LLC

General Journal	04/14/2005		liq. of SEI acct 288792 (2002 Trust), wire to PD directly from SEI	
Check	04/27/2005		from Citibank LOC, investment in CA real estate development	
Check	05/20/2005		from Citibank LOC, investment in CA real estate development	
Check	07/14/2005		from N. Salzman's repayment of loan (3.449 mil on 7/13/05), investment in CA real estate develo...	
Check	08/05/2005		from Citibank LOC, investment in CA real estate development	
Check	09/08/2005		from Citibank LOC, investment in CA real estate, Precision Development	
Check	11/28/2005		from Citibank LOC, investment in CA real estate, Precision Development	
Check	12/29/2005		from Citibank LOC investment in CA real estate	
Check	02/08/2006		from SB personal Key acct, online wire, entered online 2/3, #1 of 2	
Check	02/08/2006		from SB personal Key acct, online wire, entered online 2/3, #2 of 2	
General Journal	03/31/2006		liquidation of SEI assets, distrib to Precision Development directly from SEI acct 288791	
General Journal	05/03/2006		liquidation of SEI assets, distrib to Precision Development directly from SEI acct 288791	
General Journal	05/09/2006		liquidation of SEI assets, distrib to Precision Development directly from SEI acct 288791	
General Journal	06/27/2006		wire direct from SEI acct 288791 to PD	
Check	07/12/2006		wire from SB pers Key acct, originated from Citibank LOC	
General Journal	08/03/2006		liquidation of SEI assets, distrib to Precision Development directly from SEI acct 288791	
General Journal	09/08/2006		wire from LOC direct to Precision Development	
Check	10/04/2006		wire from SB pers Key acct, originated from Citibank LOC	
General Journal	12/28/2006		liq. of SEI assets, distrib to PD directly from SEI acct 288791	
General Journal	02/13/2007		move record of wire sent from VSCW to PD directly	
General Journal	03/12/2007		wire to PD directly from SEI acct 288791	
General Journal	04/03/2007		wire to PD directly from SEI acct 288791	
General Journal	04/25/2007		wire to PD directly from SEI acct 288791	

3:59 PM
09/16/08

General Ledger All Transactions

Exchange balances SB CB and P
SBP Loans to NXIA

Type	Date	Name	Memo	Split
General Journal	05/21/2007		wire from SB RPOT SEI acct 343507 to PD directly	
General Journal	08/08/2007		wire from SB RPOT SEI acct 343507 to PD directly	
General Journal	08/22/2007		wire from SB RPOT SEI acct 343507 to PD directly	
General Journal	07/11/2007		wire from SB RPOT SEI acct 343507 to PD directly	
General Journal	07/30/2007		wire from SB RPOT SEI acct 343507 to PD directly	
General Journal	08/15/2007		wire from SB RPOT SEI acct 343507 to PD directly	
General Journal	08/05/2007		wire from SB RPOT SEI acct 343507 to PD directly	
General Journal	09/26/2007		wire from SB RPOT SEI acct 343507 to PD directly	
General Journal	10/05/2007		wire from SB RPOT SEI acct 343507 to PD directly	
General Journal	10/17/2007		wire from SB RPOT SEI acct 343507 to PD directly	

Total 1800 - Asset-Precision Development LLC

TOTAL

09/16/08 3:59 PM

3:59 PM
09/16/08

General Ledger
All Transactions

Exchange balances SB CB and P
SBP Loans to NXIA

	Debit	Credit	Balance
1215 - Loans to			
	3,449,000.00		3,449,000.00
		3,449,000.00	0.00
	1,500,000.00		1,500,000.00
	500,000.00		2,000,000.00
	500,000.00		2,500,000.00
	2,000,000.00		4,500,000.00
	3,000,000.00		7,500,000.00
	2,000,000.00		9,500,000.00
	550,000.00		10,050,000.00
	1,875,000.00		11,925,000.00
	800,000.00		12,725,000.00
	507,500.00		13,232,500.00
	450,000.00		13,682,500.00
	2,700,000.00		16,382,500.00
	700,000.00		17,082,500.00
	0.00		17,082,500.00
	500,000.00		17,582,500.00
	10,000,000.00		27,582,500.00
		10,000,000.00	17,582,500.00
	3,000,000.00		20,582,500.00
	4,300,000.00		24,882,500.00
	5,000,000.00		29,882,500.00
		2,500,000.00	27,382,500.00
	500,000.00		27,882,500.00
	750,000.00		28,632,500.00
	750,000.00		29,382,500.00
	1,000,000.00		30,382,500.00
	1,000,000.00		31,382,500.00
	1,500,000.00		32,882,500.00
	500,000.00		33,382,500.00
	550,000.00		33,932,500.00
	210,000.00		34,142,500.00
	280,000.00		34,432,500.00
	150,000.00		34,582,500.00
	200,000.00		34,782,500.00
	1,800,000.00		36,582,500.00
	1,000,000.00		37,582,500.00
	100,000.00		37,682,500.00
		130,000.00	37,552,500.00
		100,000.00	37,252,500.00
Total 1215 - Loa	53,431,600.00	16,179,000.00	37,252,500.00
1216 - Loan to I	17,500.00		17,500.00
Total 1216 - Loa	17,500.00	0.00	17,500.00
1280 - Loans to			
1280.10 - E			
	500,000.00		500,000.00
	155,000.00		655,000.00
	55,000.00		710,000.00
	10,407.85		720,407.85
Total 1280.	720,407.85	0.00	720,407.85
1280.20 - E			
	25,000.00		25,000.00
	13,461.50		38,461.50
	50,000.00		88,461.50

3:59 PM
09/16/08

General Ledger
All Transactions

Exchange balances SB CB and P
SBP Loans to NXIA

	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
Total 1280.:	88,461.50	0.00	88,461.50
1280.30 - V			
	50,000.00		50,000.00
Total 1280.:	50,000.00	0.00	50,000.00
1280.40 - L			
	200,000.00		200,000.00
Total 1280.:	200,000.00	0.00	200,000.00
1280.50 - L			
	551,548.88		551,548.88
Total 1280.:	551,548.88	0.00	551,548.88
1280.60 - L			
	1,000,000.00		1,000,000.00
	886,234.38		1,886,234.38
Total 1280.:	1,886,234.38	0.00	1,886,234.38
1280.70 - L			
	392,136.60		392,136.60
	5,481.11		397,597.71
Total 1280.:	397,597.71	0.00	397,597.71
1280.80 - L			
	145,150.82		145,150.82
Total 1280.:	145,150.82	0.00	145,150.82
1280.90 - L			
	293,500.00		293,500.00
Total 1280.:	293,500.00	0.00	293,500.00
Total 1280 - Loa	4,132,901.24	0.00	4,132,901.24
1800 - Asset-Pr			
	500,000.00		500,000.00
	500,000.00		1,000,000.00
	650,000.00		1,650,000.00
	1,100,000.00		2,750,000.00
	1,950,000.00		4,700,000.00
	1,100,000.00		5,800,000.00
	125,000.00		5,925,000.00
	800,000.00		6,725,000.00
	100,000.00		6,825,000.00
	25,000.00		6,850,000.00
	175,000.00		7,025,000.00
	125,000.00		7,150,000.00
	650,000.00		7,800,000.00
	150,000.00		7,950,000.00
	390,000.00		8,340,000.00
	125,000.00		8,465,000.00
	150,000.00		8,615,000.00
	200,000.00		8,815,000.00
	180,000.00		8,995,000.00
	60,000.00		9,025,000.00
	400,000.00		9,425,000.00
	400,000.00		9,825,000.00
	400,000.00		10,225,000.00

09/16/08 3:59 PM 1280.90 - L 293,500.00
 09/16/08 3:59 PM 1280.90 - L 293,500.00
 09/16/08 3:59 PM 1280.90 - L 293,500.00

3:59 PM
09/18/08

General Ledger
All Transactions

Exchange balances SB CB and P
SBP Loans to NXIA

	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
	400,000.00		10,625,000.00
	300,000.00		10,925,000.00
	400,000.00		11,325,000.00
	400,000.00		11,725,000.00
	400,000.00		12,125,000.00
	400,000.00		12,525,000.00
	600,000.00		13,125,000.00
	400,000.00		13,525,000.00
	400,000.00		13,925,000.00
	600,000.00		14,525,000.00
Total 1800 - Ass	<u>14,525,000.00</u>	<u>0.00</u>	<u>14,525,000.00</u>
TOTAL	<u>72,106,901.24</u>	<u>18,179,000.00</u>	<u>55,927,901.24</u>

09/18/08 3:59 PM 09/18/08 3:59 PM

General Ledger
All Transactions

Exchange balances SB CB and P
CBP Loans to NXIA

Type	Date	Name	Memo	Debit	Credit	Balance
1215 - Loans to First Principles						
General Journa	01/06/2005	First Principles, Inc	wire from CB SEI direct to FP	1,551,000.00		1,551,000.00
General Journa	03/29/2005	First Principles, Inc	repay loan, wire from FP to CB SEI acct 288287		1,500,000.00	61,000.00
Deposit	07/13/2005	First Principles, Inc	FP repaying loan from CB, wire from FP to SNB		51,000.00	0.00
Check	11/01/2005	First Principles, Inc	wire from SNB cking acct to FP, originated from	1,500,000.00		1,500,000.00
Check	01/24/2006	First Principles, Inc	wire from KeyBank to FP, funds originated from	500,000.00		2,000,000.00
General Journa	02/02/2006	First Principles, Inc	wire direct from SEI to First Principles	500,000.00		2,500,000.00
Check	03/21/2006	First Principles, Inc	wire from KeyBank pers cking to FP	790,000.00		3,290,000.00
General Journa	03/21/2006	First Principles, Inc	wired directly from Citibank to First Principles	275,000.00		3,565,000.00
General Journa	03/21/2006	First Principles, Inc	wire direct from SEI to First Principles, by BF	1,000,000.00		4,565,000.00
General Journa	03/21/2006		Reclass of FPI xfer from VSCW	87,500.00		4,652,500.00
General Journa	03/31/2006		Reclass of PD xfer from SRF	90,000.00		4,722,500.00
General Journa	04/04/2006	First Principles, Inc	wired directly from Citibank to First Principles	10,000,000.00		14,722,500.00
Deposit	04/19/2006	First Principles, Inc	wire from FP to CB Key pers cking acct, then wired to Citibank 4/25		10,000,000.00	4,722,500.00
Check	09/27/2006	First Principles, Inc	wire from Key pers cking to FP, originated from	5,000,000.00		9,722,500.00
General Journa	09/29/2006	First Principles, Inc	wire direct from SEI to First Principles	1,000,000.00		10,722,500.00
Check	09/29/2006	First Principles, Inc	wire from Key pers cking to FP, originated from	4,000,000.00		14,722,500.00
General Journa	10/11/2006		Record 1/2 Share of loan to FPI originated by	2,500,000.00		17,222,500.00
General Journa	10/20/2006		Record Loans to FP made on SB LOC	500,000.00		17,722,500.00
General Journa	11/08/2006		Record Loans to FP made on SB LOC	750,000.00		18,472,500.00
General Journa	11/07/2006		Record Loans to FP made on SB LOC	750,000.00		19,222,500.00
General Journa	11/08/2006	First Principles, Inc	wire from Jeff DeWeese's SEI acct to FP, Jeff	2,000,000.00		21,222,500.00
General Journa	01/11/2007	First Principles, Inc	wire from CB SEI acct 288287 direct to FPI, by	200,000.00		21,422,500.00
General Journa	01/16/2007	SEI	wire from Jenn DeWeese's SEI acct #310835 t	1,000,000.00		22,422,500.00
Check	01/24/2007	First Principles, Inc	phone wire from Key pers cking to FP, originate	5,000,000.00		27,422,500.00
General Journa	01/31/2007	First Principles, Inc	wire from CB SEI RPOT acct 343506 direct to	1,000,000.00		28,422,500.00
Deposit	07/05/2007	EXECUTIVE SUCCESS	loan payment from NS reduce loan to FP (linked to \$20k to OR for		20,000.00	28,402,500.00
Deposit	11/01/2007	First Principles, Inc	loan repayment loan payment from NS reduce loan to FP (linked to		25,000.00	28,377,500.00
Deposit	11/15/2007	First Principles, Inc	loan pmt		60,000.00	28,317,500.00
Total 1215 - Loans to First Principles				39,973,500.00	11,858,000.00	28,317,500.00
1216 - Loans to FP (Legal)						
Check	04/24/2008	Drinker Biddle & Reath	trans#8830 phone wire for Keith's attny, as per	17,500.00		17,500.00
Total 1216 - Loans to FP (Legal)				17,500.00	0.00	17,500.00
1280 - Loans to ESP						
1280.10 - ESP Loans - Operational Support						
Check	10/17/2007	NXIVM Corp	conf # 8HX4V8, online wire CBP to NXIVM Cor	10,000.00		10,000.00
Check	11/08/2007	First Principles, Inc	#3802, phone wire from Key pers cking to FP, c	20,000.00		30,000.00
General Journa	11/08/2007	First Principles, Inc	wire from CB SEI RPOT acct 343506 direct to	115,000.00		145,000.00
General Journa	11/09/2007	First Principles, Inc	wire from OE to FPI on Clare's behalf	15,000.00		180,000.00
Check	11/13/2007	First Principles, Inc	conf #5HNNW9 online wire from Key pers cking	60,000.00		220,000.00
Check	11/20/2007	First Principles, Inc	conf #432Y5B online wire from Key pers cking t	55,000.00		275,000.00
Check	11/21/2007	First Principles, Inc	conf #6HRXW9 addit online wire from Key per	20,000.00		295,000.00
Check	12/10/2007	EXECUTIVE SUCCESS	trans#7868 phone wire to ESP, as per BF	75,000.00		370,000.00
Check	12/21/2007	EXECUTIVE SUCCESS	conf#83LJ5B online wire to ESP, as per BF	100,000.00		470,000.00
General Journa	02/13/2008	EXECUTIVE SUCCESS	wire from SEI acct 288287 to ESP, as per BF	35,000.00		505,000.00
Total 1280.10 - ESP Loans - Operational Support				505,000.00	0.00	505,000.00
1280.20 - ESP Loans - Legal Expenses						
Check	09/18/2007	EXECUTIVE SUCCESS	trans#4079 phone wire to ESP, for attny fees, t	200,000.00		200,000.00
General Journa	10/22/2007	Johnston & Peach	wire from CB SEI acct 288287 direct to attny J	75,000.00		275,000.00
General Journa	11/21/2007	Johnston & Peach	wire from CB SEI RPOT acct 343506 direct to :	75,000.00		350,000.00
General Journa	12/24/2007	Johnston & Peach	wire from CB SEI RPOT acct 343506 direct to :	75,000.00		425,000.00
General Journa	01/22/2008	Johnston & Peach	wire from CB SEI RPOT acct 343506 to attny J	75,000.00		500,000.00
Check	03/07/2008	Phillips Lytle LLP	trans#6288 phone wire from CBP, legal expen	50,000.00		550,000.00
Check	03/26/2008	Tompkins, McGuire, We	trans#8988 phone wire, legal expenses for ESI	25,000.00		575,000.00
Check	04/21/2008	Phillips Lytle LLP	trans#4412 phone wire from CBP, legal expen	166,751.82		741,751.82
Check	05/18/2008	Tompkins, McGuire, We	trans#9081 phone wire, legal expenses for ESI	13,461.50		755,213.32

3:58 PM
09/16/08

General Ledger
All Transactions

Exchange balances SB CB and P
CBP Loans to NXIA

Type	Date	Name	Memo	Debit	Credit	Balance
Check	06/25/2008	EXECUTIVE SUCCESS conf#V86H88	online wire to ESP, attry fees fo	80,000.00		835,213.32
Check	08/05/2008	EXECUTIVE SUCCESS trans#4708	phone wire to ESP, attry fees, as	130,000.00		965,213.32
Total 1280.20 - ESP Loans - Legal Expenses				965,213.32	0.00	965,213.32
1280.80 - Loan for 13 Twilight Dr Purchas						
General Journa	07/18/2006	Sarah M. Biscione	Attry wire from LOC to Biscione escrow acct for clos	145,150.92		145,150.92
Total 1280.80 - Loan for 13 Twilight Dr Purchas				145,150.92	0.00	145,150.92
1280.90 - Loan for 1475 Rt 9 Purchase						
General Journa	06/21/2006	Hicks & Bailly Real Esta	wired directly for closing on Romanos bldg	293,500.00		293,500.00
Total 1280.90 - Loan for 1475 Rt 9 Purchase				293,500.00	0.00	293,500.00
Total 1280 - Loans to ESP				1,908,864.24	0.00	1,908,864.24
1800 - Asset-Precision Development LLC						
Check	04/13/2005	Precision Development	CA real estate investment w/ KR and NS	200,000.00		200,000.00
General Journa	04/13/2005	Precision Development	liquidation of SEI assets, distrib to Precision De	300,000.00		500,000.00
Check	04/27/2005	Precision Development	CA real estate investment w/ KR and NS	500,000.00		1,000,000.00
Check	05/20/2005	Precision Development	from Citibank LOC, investment in precision dev	650,000.00		1,650,000.00
Check	08/05/2005	Precision Development	from Citibank L.O.C. for investment in Precisi	3,050,000.00		4,700,000.00
Check	09/08/2005	Precision Development	from Citibank L.O.C. for investment in Precisi	1,100,000.00		5,800,000.00
Check	11/29/2005	Precision Development	from Citibank L.O.C. for investment in Precisi	125,000.00		6,225,000.00
Check	12/29/2005	Precision Development	from Citibank LOC, wire to PD, investment in C	900,000.00		6,725,000.00
Check	02/06/2006	Precision Development	from CB personal Key acct, online wire, entere	100,000.00		6,825,000.00
Check	02/06/2006	Precision Development	from CB personal Key acct, online wire, entere	25,000.00		6,850,000.00
General Journa	03/31/2006	Precision Development	liquidation of SEI assets, distrib to Precision De	175,000.00		7,025,000.00
General Journa	05/03/2006	Precision Development	liquidation of SEI assets, distrib to Precision De	125,000.00		7,150,000.00
General Journa	05/09/2006	Precision Development	liquidation of SEI assets, distrib to Precision De	650,000.00		7,800,000.00
General Journa	06/27/2006	Precision Development	liquidation of SEI assets, distrib to Precision De	160,000.00		7,960,000.00
Check	07/12/2006	Precision Development	wire from CB pers Key acct, originated from Ci	380,000.00		8,340,000.00
General Journa	08/03/2006	Precision Development	liquidation of SEI assets, distrib to Precision De	125,000.00		8,465,000.00
General Journa	08/08/2006	Precision Development	wire from LOC direct to Precision Developmen	150,000.00		8,615,000.00
Check	11/09/2006	Precision Development	wire from CB pers Key acct, online conf # 9F7)	50,000.00		8,665,000.00
General Journa	11/10/2006	Precision Development	wire from SEI to PD directly, SEI acct 288287	150,000.00		8,815,000.00
Check	11/17/2006	Precision Development	wire from CB pers Key acct, online conf #3762	200,000.00		9,015,000.00
General Journa	12/28/2006	Precision Development	wire from SEI to PD directly, SEI acct 288287	150,000.00		9,165,000.00
General Journa	01/24/2007	Precision Development	wire from SEI to PD directly, SEI acct 288287	200,000.00		9,365,000.00
General Journa	02/13/2007	Precision Development	wire from SEI to PD directly, SEI acct 288287	80,000.00		9,445,000.00
General Journa	02/13/2007	Precision Development	transfer record of PD contrib from HOE to CBP	40,000.00		9,485,000.00
General Journa	02/13/2007	Precision Development	transfer record of PD contrib from SSF to CBP	20,000.00		9,505,000.00
General Journa	10/30/2007	Precision Development	wire from SEI CB RPOT acct 343508 to PD dir	400,000.00		9,905,000.00
General Journa	11/15/2007	Precision Development	wire from SEI CB RPOT acct 343508 to PD dir	400,000.00		10,305,000.00
General Journa	11/28/2007	Precision Development	wire from SEI CB RPOT acct 343508 to PD dir	200,000.00		10,505,000.00
General Journa	11/29/2007	Precision Development	wire from SEI CB RPOT acct 343508 to PD dir	600,000.00		11,105,000.00
General Journa	12/11/2007	Precision Development	wire from SEI CB RPOT acct 343508 to PD dir	400,000.00		11,505,000.00
General Journa	12/20/2007	Precision Development	wire from SEI CB RPOT acct 343508 to PD dir	400,000.00		11,905,000.00
Total 1800 - Asset-Precision Development LLC				11,905,000.00	0.00	11,905,000.00
TOTAL				53,804,864.24	11,668,000.00	42,148,864.24

County of Santa Clara, California
 Department of Public Works
 Office of the Auditor-Controller
 400 North First Street, Suite 100
 San Jose, CA 95133
 Phone: (408) 299-3000
 Fax: (408) 299-3001
 Website: www.auditorcontroller.org